

**COVINA VALLEY WATER COMPANY
PROXY AND PROXY STATEMENT
[CLASS C SHARES]**

The undersigned shareholder and holder of stock in Covina Valley Water Company, a California corporation (“Company”), hereby authorizes the duly acting Secretary of the Company (“Proxy Holder”), as their attorney(s) in fact and lawful proxy, with power of substitution, to vote all shares held of record in the Company which the undersigned is entitled to vote at any annual or special meeting of shareholders of the Company, at such time as any such meeting may be held, and at any continuation or adjournment of any such meeting, during the term of this proxy and with the same force and effect as the undersigned might or could do if personally present at such meeting and, in their discretion, upon any business that may properly come before the meeting, hereby revoking any proxy heretofore given with respect to such shares of stock in the Company.

NOTE: This proxy, unless revoked or replaced by substitution, shall remain in force for ten (10) years from the date it is signed and shall expire on the first date of the following to occur: (a) the date this proxy is revoked by a subsequent proxy or (b) ten (10) years from the date it is signed by the shareholder.

The undersigned hereby acknowledges receipt of the above Proxy Statement accompanying this Proxy. With respect to the matters to be considered at the Company’s 2026 Annual Shareholders Meeting, please mark your selection with respect to your (i) approval or disapproval of matters that may properly come before the meeting; and (ii) approval or withhold(ing), as to each below nominee to fill the director position coming up for election at the Company’s 2026 Annual Shareholders Meeting. If the box set forth in item 3 below is checked, Proxy Holder shall refrain from voting your shares for any matter that may be considered at the meeting and your vote will only be counted for the purpose of establishing a quorum for any such meeting of shareholders. Please return your proxy no later than October 22, 2026, to ensure it is counted.

1. For the approval of matters that properly come before the meeting: **Approve** ☐ Disapprove ☐
2. For the elections of the designated Class C director to be conducted at the 2026 Annual Meeting of Shareholders for *a one-year term, or until a successor is duly elected and qualified*, in accordance with Article VIII, Section 2 of the Restated Bylaws. Please cast my vote as follows:

Sergio Islas (Class C) – Incumbent Director:

Approve ☐ Withhold ☐

3. Withhold my votes on all matters and use this proxy for *quorum purposes* only: ☐

(Print name of shareholder)

(Property address of shareholder)

(Email Address)

(Shareholder signature)

Date